

MEDIA RELEASE

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Lawrence E. Stone, Assessor

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Technology Centered Mega Developments Lead Silicon Valley's Boom Assessment Roll Tops Half a \$Trillion; Longest Period of Growth in Decades

Following the Great Recession of 2008-2010, Silicon Valley continues to experience an unprecedented economic boom as reflected in the assessment roll data released by Santa Clara County Assessor Larry Stone. Stone announced today that the annual assessment roll hit \$516 billion, a 6.79 percent increase over the prior year. The assessment roll reflects the total net assessed value of all real and business property in Santa Clara County as of January 1, 2019.

During the past eight years, the assessment roll has grown 53 percent, more than any time since the hyperinflation period in the early 1980's. Assessment Roll Total Value and Growth for every City and School District in Santa Clara County will be posted on-line at www.sccassessor.org.

The major beneficiaries of property tax revenue are public schools, community colleges, cities and the County. Fifty percent of local property tax revenue generated in Santa Clara County goes to fund public education.

The growth in the assessment roll is due to mega office and commercial property developments and major property acquisitions by iconic tech companies, including Apple, Google, LinkedIn, Adobe and Nvidia.

Two technology companies, Apple and Google, accounted for 3 percent of the total increase. The assessed value of all Apple properties increased by \$271 million. In addition, the total assessed value of all Google properties increased by \$759 million.

In addition to new construction and changes in ownership, the assessed values of business property, i.e. machinery, equipment, computers, and fixtures grew by virtually the same amount as the prior year 3.3 percent, another indication that our local economy is beginning to cool. The final component of assessment roll growth is the two percent increase in the assessed value of all properties mandated by Proposition 13.

The growth in assessed value is the direct result of several economic factors. For the first time in history, the Bay Area has four million jobs, fed by the technology sector. In San Jose, the median household income increased 21.8 percent in the last three years to \$122,000, the 10th highest in the U.S.

The unemployment rate in Santa Clara County is 2.1 percent, lower than the state at 4.3 percent and

the nation at 3.6 percent. That is equivalent of “full” employment. “We are adding jobs, in spite of record home prices, traffic jams, fears of trade wars and labor force constraints. If the Bay Area was a country, it would be the 18th largest economy in the world”, said Stone.

“Extremely low unemployment rates in Silicon Valley have driven the cost of tech talent to an all-time high, creating a serious high-tech labor shortage. Employers, particularly technology companies, are having problems hiring skilled employees due to sky-rocketing housing costs. The lack of affordable worker housing is making it impossible for employers to fill existing jobs”, said Stone.

“The Silicon Valley office market closed on another record year, a much longer period of expansion than the “dot-com boom”, 19 years ago. Office vacancy in Silicon Valley has declined from 25 percent in 2009, to 7.4 percent at the end of the first quarter. In Silicon Valley, 7.7 million square feet of office space was under construction in the first quarter of 2019, the most since 2000. Seventy-five percent of the 7.7 million square feet was pre-leased before completion of construction. Google has 20 million square feet of office space under lease in Silicon Valley, most of it in Santa Clara County. Vacancy countywide is 1.7 percent for warehouse, and 2.7 percent for industrial at the end of the first quarter, an 18-year low. Apartment rents have increased 52 percent since 2010, with vacancy below five percent”, said Stone.

Assessor Stone cautioned that “there are early indicators that the economy may be in transition if for no other reason than we are due for a recession. Nationally, job growth in 2019 has slowed dramatically. We are seeing a marked increase in “for rent/lease” signs outside of major apartment complexes in addition to concessions such as free rent and reduced deposits to attract tenants, a clear signal that the peak of the apartment market has passed.

The same is true in the commercial sector. The unsustainable and frenzied leasing activity of 2015 and 2016 has slowed, in part, as a result of the significant increase in the supply of new office space.” These changes will likely slow the assessment roll growth in future years. Consumer confidence recently dropped to the lowest level since September 2017.

The Santa Clara County assessment roll closed on time by the statutory deadline of July 1, 2019. For the 17th consecutive year, the Assessor operated below budget, returning \$1.3 million unspent back to the County’s general fund.

Assessor Annual Notification of Assessed Value

On June 28, the Assessor’s Office mailed annual assessment notices to 492,423 property owners reporting each property’s 2019-2020 assessed value. The notice serves as the basis for the property tax bill mailed in the fall. Santa Clara County is one of only nine other counties in California providing early notice to all property owners. “Most property owners in California learn of their assessed value for the first time when they receive their property tax bill in October,” said Stone. The County Finance Agency has created a tool to help property owners learn exactly how much of their property tax dollars go to their neighborhood public schools, community colleges and government agencies, including the 15 cities and county government.

Property owners who disagree with the assessed value printed on their notice are encouraged to take advantage of the Assessor’s “online tool,” available 24/7, enabling property owners to review the sale of comparable properties the Assessor used to determine their assessment. An interactive service modeled after online banking, the Opt-In Tool, allows taxpayers to securely receive assessment

notices, in addition to interacting with the Assessor's Office electronically rather than by mail, telephone, or in person. To access the data, a property owner must have a username and password created last year, or the PIN listed on the annual assessment notice.

Property owners who can demonstrate that their assessed value is higher than the market value of their property are encouraged to request an informal review of their assessment. The Assessor's property appraisal staff will complete as many informal reviews as possible prior to August 1, the deadline for making changes that will be reflected on the property tax bill mailed in the fall. More information is available at www.sccassessor.org.

Assessment Appeals

The annual notice also describes the process for filing a formal assessment appeal by the September 16, 2019 deadline. Residential property owners who decide to file a formal assessment appeal, are encouraged to request their appeal be adjudicated by an independent residential Value Hearing Officer (VHO), rather than the more formal three-member Assessment Appeals Board. VHO hearings are scheduled frequently, allowing for a more rapid resolution.

“Property owners who disagree with the assessed value should not wait for the tax bill before filing an appeal, as the tax bill is mailed by the Tax Collector after the assessment appeal filing deadline”, said Stone. More information is available from the Clerk of the Board by calling (408) 299-5088, or going to their website (<http://www.sccgov.org/assessmentappeals>).

Note: Additional information, such as a detailed city-by-city breakdown of the assessment roll, is available in the Assessor's Annual Report published in August. Property owners who wish to receive the Annual Report can send an email to annualreport@asr.sccgov.org.

By City
Roll Totals 2019-2020 Compared to 2018-2019
by Secured and Unsecured

City	City/RDA	Roll Type	2019/2020	2018/2019	Change %
Campbell	City	Secured	\$9,527,522,092	\$8,846,539,389	7.70%
		Unsecured	\$222,484,624	\$201,043,159	10.67%
		Total	\$9,750,006,716	\$9,047,582,548	7.76%
	RPTTF Only*	Secured	\$1,240,230,822	\$1,063,485,148	16.62%
		Unsecured	\$73,295,053	\$75,804,300	-3.31%
		Total	\$1,313,525,875	\$1,139,289,448	15.29%
	All	Secured	\$10,767,752,914	\$9,910,024,537	8.66%
		Unsecured	\$295,779,677	\$276,847,459	6.84%
		Total	\$11,063,532,591	\$10,186,871,996	8.61%
Cupertino	City	Secured	\$24,370,718,536	\$23,402,123,229	4.14%
		Unsecured	\$1,642,461,888	\$1,780,065,668	-7.73%
		Total	\$26,013,180,424	\$25,182,188,897	3.30%
Gilroy	City	Secured	\$9,001,686,593	\$8,445,397,378	6.59%
		Unsecured	\$257,499,646	\$256,724,279	0.30%
		Total	\$9,259,186,239	\$8,702,121,657	6.40%
Los Altos	City	Secured	\$16,677,044,615	\$15,607,418,715	6.85%
		Unsecured	\$131,971,942	\$112,813,483	16.98%
		Total	\$16,809,016,557	\$15,720,232,198	6.93%
Los Altos Hills	City	Secured	\$8,513,267,978	\$8,075,527,148	5.42%
		Unsecured	\$3,724,990	\$3,773,145	-1.28%
		Total	\$8,516,992,968	\$8,079,300,293	5.42%
Los Gatos	City	Secured	\$11,793,052,101	\$11,144,380,950	5.82%
		Unsecured	\$274,501,181	\$298,728,273	-8.11%
		Total	\$12,067,553,282	\$11,443,109,223	5.46%
	RPTTF Only	Secured	\$1,715,982,555	\$1,649,370,473	4.04%
		Unsecured	\$57,016,031	\$60,548,392	-5.83%
		Total	\$1,772,998,586	\$1,709,918,865	3.69%
	All	Secured	\$13,509,034,656	\$12,793,751,423	5.59%
		Unsecured	\$331,517,212	\$359,276,665	-7.73%
		Total	\$13,840,551,868	\$13,153,028,088	5.23%
Milpitas	City	Secured	\$9,740,308,696	\$9,038,217,944	7.77%
		Unsecured	\$726,173,370	\$619,113,378	17.29%
		Total	\$10,466,482,066	\$9,657,331,322	8.38%
	RPTTF Only	Secured	\$8,345,390,890	\$7,549,820,791	10.54%
		Unsecured	\$1,185,011,212	\$1,134,639,674	4.44%
		Total	\$9,530,402,102	\$8,684,460,465	9.74%
	All	Secured	\$18,085,699,586	\$16,588,038,735	9.03%
		Unsecured	\$1,911,184,582	\$1,753,753,052	8.98%
		Total	\$19,996,884,168	\$18,341,791,787	9.02%
Monte Sereno	City	Secured	\$2,294,415,950	\$2,189,334,093	4.80%
		Unsecured	\$585,703	\$415,800	40.86%
		Total	\$2,295,001,653	\$2,189,749,893	4.81%

Santa Clara County Assessor's Office

6-28-2019

By City

Roll Totals 2019-2020 Compared to 2018-2019

by Secured and Unsecured

City	City/RDA	Roll Type	2019/2020	2018/2019	Change %
Morgan Hill	City	Secured	\$6,612,086,568	\$6,168,785,548	7.19%
		Unsecured	\$188,022,222	\$186,748,918	0.68%
		Total	\$6,800,108,790	\$6,355,534,466	7.00%
	RPTTF Only	Secured	\$3,260,582,989	\$2,951,595,357	10.47%
		Unsecured	\$168,684,911	\$143,842,440	17.27%
		Total	\$3,429,267,900	\$3,095,437,797	10.78%
	All	Secured	\$9,872,669,557	\$9,120,380,905	8.25%
		Unsecured	\$356,707,133	\$330,591,358	7.90%
		Total	\$10,229,376,690	\$9,450,972,263	8.24%
Mountain View	City	Secured	\$26,261,569,049	\$24,158,000,441	8.71%
		Unsecured	\$1,425,305,647	\$1,336,008,156	6.68%
		Total	\$27,686,874,696	\$25,494,008,597	8.60%
	RPTTF Only	Secured	\$3,493,033,375	\$2,955,792,774	18.18%
		Unsecured	\$727,998,180	\$955,535,425	-23.81%
		Total	\$4,221,031,555	\$3,911,328,199	7.92%
	All	Secured	\$29,754,602,424	\$27,113,793,215	9.74%
		Unsecured	\$2,153,303,827	\$2,291,543,581	-6.03%
		Total	\$31,907,906,251	\$29,405,336,796	8.51%
Palo Alto	City	Secured	\$37,331,775,663	\$34,891,627,511	6.99%
		Unsecured	\$2,007,283,607	\$1,969,849,924	1.90%
		Total	\$39,339,059,270	\$36,861,477,435	6.72%
San Jose	City	Secured	\$156,717,634,530	\$146,107,209,554	7.26%
		Unsecured	\$4,839,672,750	\$4,498,614,897	7.58%
		Total	\$161,557,307,280	\$150,605,824,451	7.27%
	RPTTF Only	Secured	\$29,439,943,018	\$27,390,727,449	7.48%
		Unsecured	\$4,678,498,448	\$4,282,432,491	9.25%
		Total	\$34,118,441,466	\$31,673,159,940	7.72%
	All	Secured	\$186,157,577,548	\$173,497,937,003	7.30%
		Unsecured	\$9,518,171,198	\$8,781,047,388	8.39%
		Total	\$195,675,748,746	\$182,278,984,391	7.35%
Santa Clara	City	Secured	\$34,418,067,714	\$31,964,281,926	7.68%
		Unsecured	\$6,349,643,970	\$5,883,830,530	7.92%
		Total	\$40,767,711,684	\$37,848,112,456	7.71%
	RPTTF Only	Secured	\$4,184,271,264	\$4,733,686,050	-11.61%
		Unsecured	\$1,279,888,594	\$1,382,793,009	-7.44%
		Total	\$5,464,159,858	\$6,116,479,059	-10.66%
	All	Secured	\$38,602,338,978	\$36,697,967,976	5.19%
		Unsecured	\$7,629,532,564	\$7,266,623,539	4.99%
		Total	\$46,231,871,542	\$43,964,591,515	5.16%
Saratoga	City	Secured	\$16,121,178,596	\$15,350,010,137	5.02%
		Unsecured	\$46,109,923	\$43,218,776	6.69%
		Total	\$16,167,288,519	\$15,393,228,913	5.03%

Santa Clara County Assessor's Office

6-28-2019

By City

Roll Totals 2019-2020 Compared to 2018-2019

by Secured and Unsecured

City	City/RDA	Roll Type	2019/2020	2018/2019	Change %
Sunnyvale	City	Secured	\$44,386,513,515	\$41,080,747,027	8.05%
		Unsecured	\$3,427,516,307	\$3,597,134,703	-4.72%
		Total	\$47,814,029,822	\$44,677,881,730	7.02%
	RPTTF Only	Secured	\$1,777,654,227	\$1,542,106,076	15.27%
		Unsecured	\$84,142,864	\$132,134,268	-36.32%
		Total	\$1,861,797,091	\$1,674,240,344	11.20%
	All	Secured	\$46,164,167,742	\$42,622,853,103	8.31%
		Unsecured	\$3,511,659,171	\$3,729,268,971	-5.84%
		Total	\$49,675,826,913	\$46,352,122,074	7.17%
Unincorporated	City	Secured	\$18,816,902,415	\$17,761,809,854	5.94%
		Unsecured	\$230,474,622	\$224,629,052	2.60%
		Total	\$19,047,377,037	\$17,986,438,906	5.90%
	RPTTF Only	Secured	\$2,178	\$2,136	1.97%
		Unsecured	0	\$0	
		Total	\$2,178	\$2,136	1.97%
	All	Secured	\$18,816,904,593	\$17,761,811,990	5.94%
		Unsecured	\$230,474,622	\$224,629,052	2.60%
		Total	\$19,047,379,215	\$17,986,441,042	5.90%
Total	City	Secured	\$432,583,744,611	\$404,231,410,844	7.01%
Unsecured		\$21,773,432,392	\$21,012,712,141	3.62%	
Total		\$454,357,177,003	\$425,244,122,985	6.85%	
Total	RPTTF Only	Secured	\$53,457,091,318	\$49,836,586,254	7.26%
Unsecured		\$8,254,535,293	\$8,167,729,999	1.06%	
Total		\$61,711,626,611	\$58,004,316,253	6.39%	
Total	All	Secured	\$486,040,835,929	\$454,067,997,098	7.04%
Unsecured		\$30,027,967,685	\$29,180,442,140	2.90%	
Totals		\$516,068,803,614	\$483,248,439,238	6.79%	

*RPTTF - Redevelopment Property Tax Trust Fund

Santa Clara County Assessor's Office
by Elementary School District
Roll Totals 2019-2020 Compared to 2018-2019
by Secured and Unsecured

6-28-19

Elementary School	City/RDA	Roll Type	2019/2020	2018/2019	Change %
Alum Rock Union	City	Secured	\$10,095,216,694	\$9,156,050,427	10.26%
		Unsecured	\$160,213,952	\$158,644,085	0.99%
		Total	\$10,255,430,646	\$9,314,694,512	10.10%
	RPTTF Only*	Secured	\$109,673,313	\$104,866,636	4.58%
		Unsecured	\$161,284	\$153,246	5.25%
		Total	\$109,834,597	\$105,019,882	4.58%
	All	Secured	\$10,204,890,007	\$9,260,917,063	10.19%
		Unsecured	\$160,375,236	\$158,797,331	0.99%
		Total	\$10,365,265,243	\$9,419,714,394	10.04%
Berryessa Union	City	Secured	\$12,622,942,611	\$11,789,998,630	7.06%
		Unsecured	\$271,904,134	\$258,018,927	5.38%
		Total	\$12,894,846,745	\$12,048,017,557	7.03%
	RPTTF Only	Secured	\$525,160,912	\$355,411,958	47.76%
		Unsecured	\$16,414,355	\$15,250,727	7.63%
		Total	\$541,575,267	\$370,662,685	46.11%
	All	Secured	\$13,148,103,523	\$12,145,410,588	8.26%
		Unsecured	\$288,318,489	\$273,269,654	5.51%
		Total	\$13,436,422,012	\$12,418,680,242	8.20%
Burbank	City	Secured	\$433,401,592	\$400,509,600	8.21%
		Unsecured	\$5,166,144	\$5,123,519	0.83%
		Total	\$438,567,736	\$405,633,119	8.12%
Cambrian	City	Secured	\$6,622,761,339	\$6,243,741,713	6.07%
		Unsecured	\$78,408,164	\$81,435,750	-3.72%
		Total	\$6,701,169,503	\$6,325,177,463	5.94%
	RPTTF Only	Secured	\$235,360,554	\$222,946,583	5.57%
		Unsecured	\$25,466,909	\$24,627,794	3.41%
		Total	\$260,827,463	\$247,574,377	5.35%
	All	Secured	\$6,858,121,893	\$6,466,688,296	6.05%
		Unsecured	\$103,875,073	\$106,063,544	-2.06%
		Total	\$6,961,996,966	\$6,572,751,840	5.92%
Campbell Union	City	Secured	\$22,896,008,397	\$20,972,239,509	9.17%
		Unsecured	\$582,361,580	\$649,563,059	-10.35%
		Total	\$23,478,369,977	\$21,621,802,568	8.59%
	RPTTF Only	Secured	\$1,004,870,268	\$840,538,565	19.55%
		Unsecured	\$47,828,144	\$51,176,506	-6.54%
		Total	\$1,052,698,412	\$891,715,071	18.05%
	All	Secured	\$23,900,878,665	\$21,812,778,074	9.57%
		Unsecured	\$630,189,724	\$700,739,565	-10.07%
		Total	\$24,531,068,389	\$22,513,517,639	8.96%
Cupertino Union	City	Secured	\$43,509,476,741	\$41,295,935,189	5.36%
		Unsecured	\$1,209,497,951	\$1,214,345,036	-0.40%
		Total	\$44,718,974,692	\$42,510,280,225	5.20%
Evergreen	City	Secured	\$19,056,979,197	\$18,123,306,501	5.15%
		Unsecured	\$153,412,064	\$148,120,876	3.57%
		Total	\$19,210,391,261	\$18,271,427,377	5.14%

Santa Clara County Assessor's Office
by Elementary School District
Roll Totals 2018-2019 Compared to 2017-2018
by Secured and Unsecured

6-29-18

Elementary School	City/RDA	Roll Type	2019/2020	2018/2019	Change %
Franklin McKinley	City	Secured	\$9,344,509,361	\$8,808,964,002	6.08%
		Unsecured	\$338,990,083	\$327,508,417	3.51%
		Total	\$9,683,499,444	\$9,136,472,419	5.99%
	RPTTF Only	Secured	\$772,741,203	\$697,343,687	10.81%
		Unsecured	\$95,400,476	\$87,592,735	8.91%
		Total	\$868,141,679	\$784,936,422	10.60%
	All	Secured	\$10,117,250,564	\$9,506,307,689	6.43%
		Unsecured	\$434,390,559	\$415,101,152	4.65%
		Total	\$10,551,641,123	\$9,921,408,841	6.35%
Gilroy Unified	City	Secured	\$10,982,111,412	\$10,332,177,849	6.29%
		Unsecured	\$327,285,399	\$318,576,605	2.73%
		Total	\$11,309,396,811	\$10,650,754,454	6.18%
Lakeside Union	City	Secured	\$163,822,977	\$151,975,876	7.80%
		Unsecured	\$82,733	\$77,777	6.37%
		Total	\$163,905,710	\$152,053,653	7.79%
Loma Prieta	City	Secured	\$285,567,394	\$276,074,368	3.44%
		Unsecured	\$1,044,623	\$1,102,657	-5.26%
		Total	\$286,612,017	\$277,177,025	3.40%
Los Altos Elementary	City	Secured	\$25,563,786,568	\$23,933,720,789	6.81%
		Unsecured	\$188,479,601	\$165,433,682	13.93%
		Total	\$25,752,266,169	\$24,099,154,471	6.86%
Los Gatos Union	City	Secured	\$11,704,273,064	\$11,051,055,890	5.91%
		Unsecured	\$192,263,935	\$214,073,576	-10.19%
		Total	\$11,896,536,999	\$11,265,129,466	5.60%
	RPTTF Only	Secured	\$1,715,982,555	\$1,649,370,473	4.04%
		Unsecured	\$57,016,031	\$60,548,392	-5.83%
		Total	\$1,772,998,586	\$1,709,918,865	3.69%
	All	Secured	\$13,420,255,619	\$12,700,426,363	5.67%
		Unsecured	\$249,279,966	\$274,621,968	-9.23%
		Total	\$13,669,535,585	\$12,975,048,331	5.35%
Milpitas Unified	City	Secured	\$9,910,892,736	\$9,199,236,024	7.74%
		Unsecured	\$727,616,163	\$619,317,668	17.49%
		Total	\$10,638,508,899	\$9,818,553,692	8.35%
	RPTTF Only	Secured	\$7,820,229,978	\$7,194,408,833	8.70%
		Unsecured	\$1,168,596,857	\$1,119,388,947	4.40%
		Total	\$8,988,826,835	\$8,313,797,780	8.12%
	All	Secured	\$17,731,122,714	\$16,393,644,857	8.16%
		Unsecured	\$1,896,213,020	\$1,738,706,615	9.06%
		Total	\$19,627,335,734	\$18,132,351,472	8.24%
Moreland	City	Secured	\$9,635,562,378	\$8,970,126,402	7.42%
		Unsecured	\$121,871,025	\$119,465,977	2.01%
		Total	\$9,757,433,403	\$9,089,592,379	7.35%
Morgan Hill Unified	City	Secured	\$11,537,757,011	\$10,834,316,993	6.49%
		Unsecured	\$277,916,694	\$283,688,935	-2.03%
		Total	\$11,815,673,705	\$11,118,005,928	6.28%
	RPTTF Only	Secured	\$3,260,582,989	\$2,951,595,357	10.47%
		Unsecured	\$168,684,911	\$143,842,440	17.27%
		Total	\$3,429,267,900	\$3,095,437,797	10.78%
	All	Secured	\$14,798,340,000	\$13,785,912,350	7.34%
		Unsecured	\$446,601,605	\$427,531,375	4.46%
		Total	\$15,244,941,605	\$14,213,443,725	7.26%

Santa Clara County Assessor's Office
by Elementary School District
Roll Totals 2019-2020 Compared to 2018-2019
by Secured and Unsecured

6-28-19

Elementary School	City/RDA	Roll Type	2019/2020	2018/2019	Change %
Mount Pleasant	City	Secured	\$2,515,473,767	\$2,339,542,922	7.52%
		Unsecured	\$7,664,459	\$8,726,995	-12.18%
		Total	\$2,523,138,226	\$2,348,269,917	7.45%
Mountain View Elementary	City	Secured	\$23,483,031,160	\$21,742,942,193	8.00%
		Unsecured	\$1,664,677,121	\$1,449,785,639	14.82%
		Total	\$25,147,708,281	\$23,192,727,832	8.43%
	RPTTF Only	Secured	\$3,493,033,375	\$2,955,792,774	18.18%
		Unsecured	\$727,998,180	\$955,535,425	-23.81%
		Total	\$4,221,031,555	\$3,911,328,199	7.92%
	All	Secured	\$26,976,064,535	\$24,698,734,967	9.22%
		Unsecured	\$2,392,675,301	\$2,405,321,064	-0.53%
		Total	\$29,368,739,836	\$27,104,056,031	8.36%
North County Union Joint	City	Secured	\$40,830,219	\$39,821,019	2.53%
		Unsecured	\$1,132,767	\$1,226,623	-7.65%
		Total	\$41,962,986	\$41,047,642	2.23%
Oak Grove	City	Secured	\$13,612,645,042	\$12,843,045,291	5.99%
		Unsecured	\$47,927,839	\$46,779,975	2.45%
		Total	\$13,660,572,881	\$12,889,825,266	5.98%
	RPTTF Only	Secured	\$3,980,040,381	\$3,642,745,633	9.26%
		Unsecured	\$1,070,634,900	\$796,530,154	34.41%
		Total	\$5,050,675,281	\$4,439,275,787	13.77%
	All	Secured	\$17,592,685,423	\$16,485,790,924	6.71%
		Unsecured	\$1,118,562,739	\$843,310,129	32.64%
		Total	\$18,711,248,162	\$17,329,101,053	7.98%
Orchard	City	Secured	\$3,285,341,231	\$3,170,081,423	3.64%
		Unsecured	\$441,102,519	\$426,776,986	3.36%
		Total	\$3,726,443,750	\$3,596,858,409	3.60%
	RPTTF Only	Secured	\$7,547,382,907	\$7,132,431,750	5.82%
		Unsecured	\$945,265,007	\$977,760,312	-3.32%
		Total	\$8,492,647,914	\$8,110,192,062	4.72%
	All	Secured	\$10,832,724,138	\$10,302,513,173	5.15%
		Unsecured	\$1,386,367,526	\$1,404,537,298	-1.29%
		Total	\$12,219,091,664	\$11,707,050,471	4.37%
Palo Alto Unified	City	Secured	\$41,067,296,843	\$38,426,282,833	6.87%
		Unsecured	\$2,011,448,006	\$1,969,248,783	2.14%
		Total	\$43,078,744,849	\$40,395,531,616	6.64%
Patterson Joint	City	Secured	\$36,625,686	\$34,998,522	4.65%
		Unsecured	\$46,414	\$46,088	0.71%
		Total	\$36,672,100	\$35,044,610	4.64%
San Jose Unified	City	Secured	\$48,743,988,098	\$45,318,131,362	7.56%
		Unsecured	\$2,514,815,825	\$2,144,797,522	17.25%
		Total	\$51,258,803,923	\$47,462,928,884	8.00%
	RPTTF Only	Secured	\$6,417,166,883	\$5,665,987,517	13.26%
		Unsecured	\$368,862,066	\$370,858,535	-0.54%
		Total	\$6,786,028,949	\$6,036,846,052	12.41%
	All	Secured	\$55,161,154,981	\$50,984,118,879	8.19%
		Unsecured	\$2,883,677,891	\$2,515,656,057	14.63%
		Total	\$58,044,832,872	\$53,499,774,936	8.50%

Santa Clara County Assessor's Office
by Elementary School District
Roll Totals 2018-2019 Compared to 2017-2018
by Secured and Unsecured

6-29-18

Elementary School	City/RDA	Roll Type	2019/2020	2018/2019	Change %
Santa Clara Unified	City	Secured	\$41,572,536,934	\$38,687,328,648	7.46%
		Unsecured	\$7,522,880,678	\$7,173,587,093	4.87%
		Total	\$49,095,417,612	\$45,860,915,741	7.05%
	RPTTF Only	Secured	\$14,797,211,773	\$14,881,040,412	-0.56%
		Unsecured	\$3,478,063,309	\$3,432,330,518	1.33%
		Total	\$18,275,275,082	\$18,313,370,930	-0.21%
	All	Secured	\$56,369,748,707	\$53,568,369,060	5.23%
		Unsecured	\$11,000,943,987	\$10,605,917,611	3.72%
		Total	\$67,370,692,694	\$64,174,286,671	4.98%
Saratoga	City	Secured	\$12,393,962,677	\$11,812,996,327	4.92%
		Unsecured	\$27,223,861	\$27,907,510	-2.45%
		Total	\$12,421,186,538	\$11,840,903,837	4.90%
Sunnyvale Elementary	City	Secured	\$30,951,532,588	\$28,448,476,821	8.80%
		Unsecured	\$2,838,684,146	\$3,136,882,877	-9.51%
		Total	\$33,790,216,734	\$31,585,359,698	6.98%
	RPTTF Only	Secured	\$1,777,654,227	\$1,542,106,076	15.27%
		Unsecured	\$84,142,864	\$132,134,268	-36.32%
		Total	\$1,861,797,091	\$1,674,240,344	11.20%
	All	Secured	\$32,729,186,815	\$29,990,582,897	9.13%
		Unsecured	\$2,922,827,010	\$3,269,017,145	-10.59%
		Total	\$35,652,013,825	\$33,259,600,042	7.19%
Union Elementary	City	Secured	\$10,515,410,894	\$9,828,333,721	6.99%
		Unsecured	\$59,314,512	\$62,449,504	-5.02%
		Total	\$10,574,725,406	\$9,890,783,225	6.91%
Total City	City	Secured	\$432,583,744,611	\$404,231,410,844	7.01%
		Unsecured	\$21,773,432,392	\$21,012,712,141	3.62%
		Total	\$454,357,177,003	\$425,244,122,985	6.85%
Total RDA	RPTTF Only	Secured	\$53,457,091,318	\$49,836,586,254	7.26%
		Unsecured	\$8,254,535,293	\$8,167,729,999	1.06%
		Total	\$61,711,626,611	\$58,004,316,253	6.39%
Total County	All	Secured	\$486,040,835,929	\$454,067,997,098	7.04%
		Unsecured	\$30,027,967,685	\$29,180,442,140	2.90%
		Totals	\$516,068,803,614	\$483,248,439,238	6.79%

*RPTTF = Redevelopment Property Tax Trust Fund

Santa Clara County Assessor's Office
by High School District
Roll Totals 2019-2020 Compared to 2018-2019
by Secured and Unsecured

6-28-19

High School	City/RDA	Roll Type	2019/2020	2018/2019	Change %
Campbell Union High School	City	Secured	\$50,103,144,600	\$46,414,950,945	7.95%
		Unsecured	\$847,121,425	\$918,037,809	-7.72%
		Total	\$50,950,266,025	\$47,332,988,754	7.64%
	RPTTF Only*	Secured	\$1,240,230,822	\$1,063,485,148	16.62%
		Unsecured	\$73,295,053	\$75,804,300	-3.31%
		Total	\$1,313,525,875	\$1,139,289,448	15.29%
	All	Secured	\$51,343,375,422	\$47,478,436,093	8.14%
		Unsecured	\$920,416,478	\$993,842,109	-7.39%
		Total	\$52,263,791,900	\$48,472,278,202	7.82%
East Side High School	City	Secured	\$70,533,107,903	\$66,230,989,196	6.50%
		Unsecured	\$1,421,215,050	\$1,374,576,261	3.39%
		Total	\$71,954,322,953	\$67,605,565,457	6.43%
	RPTTF Only	Secured	\$12,934,998,716	\$11,932,799,664	8.40%
		Unsecured	\$2,127,876,022	\$1,877,287,174	13.35%
		Total	\$15,062,874,738	\$13,810,086,838	9.07%
	All	Secured	\$83,468,106,619	\$78,163,788,860	6.79%
		Unsecured	\$3,549,091,072	\$3,251,863,435	9.14%
		Total	\$87,017,197,691	\$81,415,652,295	6.88%
Fremont High School	City	Secured	\$74,461,009,329	\$69,744,412,010	6.76%
		Unsecured	\$4,048,182,097	\$4,351,227,913	-6.96%
		Total	\$78,509,191,426	\$74,095,639,923	5.96%
	RPTTF Only	Secured	\$1,777,654,227	\$1,542,106,076	15.27%
		Unsecured	\$84,142,864	\$132,134,268	-36.32%
		Total	\$1,861,797,091	\$1,674,240,344	11.20%
	All	Secured	\$76,238,663,556	\$71,286,518,086	6.95%
		Unsecured	\$4,132,324,961	\$4,483,362,181	-7.83%
		Total	\$80,370,988,517	\$75,769,880,267	6.07%
Gilroy Unified High School	City	Secured	\$10,982,111,412	\$10,332,177,849	6.29%
		Unsecured	\$327,285,399	\$318,576,605	2.73%
		Total	\$11,309,396,811	\$10,650,754,454	6.18%
Los Gatos-Saratoga Joint Union High	City	Secured	\$24,547,626,112	\$23,292,102,461	5.39%
		Unsecured	\$220,615,152	\$243,161,520	-9.27%
		Total	\$24,768,241,264	\$23,535,263,981	5.24%
	RPTTF Only	Secured	\$1,715,982,555	\$1,649,370,473	4.04%
		Unsecured	\$57,016,031	\$60,548,392	-5.83%
		Total	\$1,772,998,586	\$1,709,918,865	3.69%
	All	Secured	\$26,263,608,667	\$24,941,472,934	5.30%
		Unsecured	\$277,631,183	\$303,709,912	-8.59%
		Total	\$26,541,239,850	\$25,245,182,846	5.13%
Milpitas Unified High School	City	Secured	\$9,910,892,736	\$9,199,236,024	7.74%
		Unsecured	\$727,616,163	\$619,317,668	17.49%
		Total	\$10,638,508,899	\$9,818,553,692	8.35%
	RPTTF Only	Secured	\$7,820,229,978	\$7,194,408,833	8.70%
		Unsecured	\$1,168,596,857	\$1,119,388,947	4.40%
		Total	\$8,988,826,835	\$8,313,797,780	8.12%
	All	Secured	\$17,731,122,714	\$16,393,644,857	8.16%
		Unsecured	\$1,896,213,020	\$1,738,706,615	9.06%
		Total	\$19,627,335,734	\$18,132,351,472	8.24%
Morgan Hill Unified High	City	Secured	\$11,537,757,011	\$10,834,316,993	6.49%
		Unsecured	\$277,916,694	\$283,688,935	-2.03%
		Total	\$11,815,673,705	\$11,118,005,928	6.28%
	RPTTF Only	Secured	\$3,260,582,989	\$2,951,595,357	10.47%
		Unsecured	\$168,684,911	\$143,842,440	17.27%
		Total	\$3,429,267,900	\$3,095,437,797	10.78%

Santa Clara County Assessor's Office
by High School District
Roll Totals 2018-2019 Compared to 2017-2018
by Secured and Unsecured

6-29-18

High School	City/RDA	Roll Type	2019/2020	2018/2019	Change %
	All	Secured	\$14,798,340,000	\$13,785,912,350	7.34%
		Unsecured	\$446,601,605	\$427,531,375	4.46%
		Total	\$15,244,941,605	\$14,213,443,725	7.26%
Mountain View- Los Altos	City	Secured	\$49,046,817,728	\$45,676,662,982	7.38%
		Unsecured	\$1,853,156,722	\$1,615,219,321	14.73%
		Total	\$50,899,974,450	\$47,291,882,303	7.63%
	RPTTF Only	Secured	\$3,493,033,375	\$2,955,792,774	18.18%
		Unsecured	\$727,998,180	\$955,535,425	-23.81%
		Total	\$4,221,031,555	\$3,911,328,199	7.92%
	All	Secured	\$52,539,851,103	\$48,632,455,756	8.03%
		Unsecured	\$2,581,154,902	\$2,570,754,746	0.40%
		Total	\$55,121,006,005	\$51,203,210,502	7.65%
Palo Alto Unified High School	City	Secured	\$41,067,296,843	\$38,426,282,833	6.87%
		Unsecured	\$2,011,448,006	\$1,969,248,783	2.14%
		Total	\$43,078,744,849	\$40,395,531,616	6.64%
Patterson Joint High School	City	Secured	\$36,625,686	\$34,998,522	4.65%
		Unsecured	\$46,414	\$46,088	0.71%
		Total	\$36,672,100	\$35,044,610	4.64%
San Benito Joint Union High School	City	Secured	\$40,830,219	\$39,821,019	2.53%
		Unsecured	\$1,132,767	\$1,226,623	-7.65%
		Total	\$41,962,986	\$41,047,642	2.23%
San Jose Unified High School	City	Secured	\$48,743,988,098	\$45,318,131,362	7.56%
		Unsecured	\$2,514,815,825	\$2,144,797,522	17.25%
		Total	\$51,258,803,923	\$47,462,928,884	8.00%
	RPTTF Only	Secured	\$6,417,166,883	\$5,665,987,517	13.26%
		Unsecured	\$368,862,066	\$370,858,535	-0.54%
		Total	\$6,786,028,949	\$6,036,846,052	12.41%
	All	Secured	\$55,161,154,981	\$50,984,118,879	8.19%
		Unsecured	\$2,883,677,891	\$2,515,656,057	14.63%
		Total	\$58,044,832,872	\$53,499,774,936	8.50%
Santa Clara Unified High	City	Secured	\$41,572,536,934	\$38,687,328,648	7.46%
		Unsecured	\$7,522,880,678	\$7,173,587,093	4.87%
		Total	\$49,095,417,612	\$45,860,915,741	7.05%
	RPTTF Only	Secured	\$14,797,211,773	\$14,881,040,412	-0.56%
		Unsecured	\$3,478,063,309	\$3,432,330,518	1.33%
		Total	\$18,275,275,082	\$18,313,370,930	-0.21%
	All	Secured	\$56,369,748,707	\$53,568,369,060	5.23%
		Unsecured	\$11,000,943,987	\$10,605,917,611	3.72%
		Total	\$67,370,692,694	\$64,174,286,671	4.98%
Total City	City	Secured	\$432,583,744,611	\$404,231,410,844	7.01%
		Unsecured	\$21,773,432,392	\$21,012,712,141	3.62%
		Total	\$454,357,177,003	\$425,244,122,985	6.85%
Total RDA	RPTTF Only	Secured	\$53,457,091,318	\$49,836,586,254	7.26%
		Unsecured	\$8,254,535,293	\$8,167,729,999	1.06%
		Total	\$61,711,626,611	\$58,004,316,253	6.39%
Total County	All	Secured	\$486,040,835,929	\$454,067,997,098	7.04%
		Unsecured	\$30,027,967,685	\$29,180,442,140	2.90%
		Totals	\$516,068,803,614	\$483,248,439,238	6.79%

*RPTTF - Redevelopment Property Tax Trust Fund

Santa Clara County Assessor's Office
By Community College District
Roll Totals 2019-2020 Compared to 2018-2019
by Secured and Unsecured

6-28-19

City	City/RDA	Roll Type	2019/2020	2018/2019	Change %
Foothill College	City	Secured	\$164,647,775,216	\$153,915,189,100	6.97%
		Unsecured	\$7,920,643,010	\$7,939,966,812	-0.24%
		Total	\$172,568,418,226	\$161,855,155,912	6.62%
	RPTTF Only*	Secured	\$5,270,687,602	\$4,497,898,850	17.18%
		Unsecured	\$812,141,044	\$1,087,669,693	-25.33%
		Total	\$6,082,828,646	\$5,585,568,543	8.90%
	All	Secured	\$169,918,462,818	\$158,413,087,950	7.26%
		Unsecured	\$8,732,784,054	\$9,027,636,505	-3.27%
		Total	\$178,651,246,872	\$167,440,724,455	6.70%
Gavilan Community College	City	Secured	\$22,560,698,642	\$21,206,315,861	6.39%
		Unsecured	\$606,334,860	\$603,492,163	0.47%
		Total	\$23,167,033,502	\$21,809,808,024	6.22%
	RPTTF Only	Secured	\$3,260,582,989	\$2,951,595,357	10.47%
		Unsecured	\$168,684,911	\$143,842,440	17.27%
		Total	\$3,429,267,900	\$3,095,437,797	10.78%
	All	Secured	\$25,821,281,631	\$24,157,911,218	6.89%
		Unsecured	\$775,019,771	\$747,334,603	3.70%
		Total	\$26,596,301,402	\$24,905,245,821	6.79%
San Jose Community College	City	Secured	\$129,461,870,852	\$121,004,849,639	6.99%
		Unsecured	\$4,669,971,177	\$4,144,054,604	12.69%
		Total	\$134,131,842,029	\$125,148,904,243	7.18%
	RPTTF Only	Secured	\$25,620,194,450	\$23,278,494,539	10.06%
		Unsecured	\$3,542,877,123	\$3,229,408,022	9.71%
		Total	\$29,163,071,573	\$26,507,902,561	10.02%
	All	Secured	\$155,082,065,302	\$144,283,344,178	7.48%
		Unsecured	\$8,212,848,300	\$7,373,462,626	11.38%
		Total	\$163,294,913,602	\$151,656,806,804	7.67%
West Valley College	City	Secured	\$115,876,774,215	\$108,059,522,741	7.23%
		Unsecured	\$8,576,436,931	\$8,325,152,474	3.02%
		Total	\$124,453,211,146	\$116,384,675,215	6.93%
	RPTTF Only	Secured	\$19,305,626,277	\$19,108,597,508	1.03%
		Unsecured	\$3,730,832,215	\$3,706,809,844	0.65%
		Total	\$23,036,458,492	\$22,815,407,352	0.97%
	All	Secured	\$135,182,400,492	\$127,168,120,249	6.30%
		Unsecured	\$12,307,269,146	\$12,031,962,318	2.29%
		Total	\$147,489,669,638	\$139,200,082,567	5.96%
Yosemite Community College	City	Secured	\$36,625,686	\$34,998,522	4.65%
		Unsecured	\$46,414	\$46,088	0.71%
		Total	\$36,672,100	\$35,044,610	4.64%
Unknown	City	Secured		\$10,534,981	-100.00%
		Unsecured			
		Total		\$10,534,981	-100.00%
Total	City	Secured	\$432,583,744,611	\$404,231,410,844	7.01%
		Unsecured	\$21,773,432,392	\$21,012,712,141	3.62%
		Total	\$454,357,177,003	\$425,244,122,985	6.85%
Total	RPTTF Only	Secured	\$53,457,091,318	\$49,836,586,254	7.26%
		Unsecured	\$8,254,535,293	\$8,167,729,999	1.06%
		Total	\$61,711,626,611	\$58,004,316,253	6.39%
Total	All	Secured	\$486,040,835,929	\$454,067,997,098	7.04%
		Unsecured	\$30,027,967,685	\$29,180,442,140	2.90%
		Totals	\$516,068,803,614	\$483,248,439,238	6.79%

*RPTTF - Redevelopment Property Tax Trust Fund